GOVERNMENT OF INDIA
COAL AND MINES
LOK SABHA

UNSTARRED QUESTION NO:2336
ANSWERED ON:18.03.2002
MERGER OF SUBSIDIARIES OF CIL
ADHIR RANJAN CHOWDHURY;NEDURUMALLI JANARDHANA REDDY;PRABODH PANDA

Will the Minister of COAL AND MINES be pleased to state:

(a) whether the proposal to merge the seven subsidiaries of Coal India Limited (CIL) has since been discussed and decision taken by the Group of Ministers (GoM) headed by Finance Minister; and

(b) if so, the details thereof and the time by which the GoM is likely to submit its recommendations ?

Answer

MINISTER OF STATE FOR COAL AND MINES (SHRI RAVI SHANKAR PRASAD)

(a) & (b): A proposal for amalgamation of all subsidiary companies of Coal India Limited into one company was deliberated by a Group of Ministers headed by the Finance Minister. Consequent upon such deliberations, the Government have not favoured merging of the subsidiaries of Coal India Limited into one company, keeping in view the larger interest of efficiency, productivity, inter-se competition and protecting the interests of the end consumer.